

HIGH COMMISSION OF INDIA, WELLINGTON

MONTHLY REPORT FOR MARCH 2024

Name of the Mission (Country): Wellington

A. Trade in goods

a) **Total trade in goods during**

0	2	2	0	2	4
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	Export (US\$ million)	Import (US\$ million) Cost, insurance, and freight (CIF)	Status (P) Provisional/ (F) Final
NZ's trade with India	\$ 30.20 mn	\$ 58.81 mn	F
NZ's total global trade	\$ 3558.06 mn	\$ 4053.61 mn	F

(Source: StatsNZ)

(b) **Preferential trade in goods during**

0	2	2	0	2	4
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S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
No preferential / Free Trade Agreement between India and NZ			

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
No preferential / Free Trade Agreement between India and NZ			

(c) **Top 10 items of import from India during**

0	2	2	0	2	4
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S.No.	Commodity [10-digit HS (Harmonized System) tariff line]	Value (US\$ million) Cost, insurance, and freight (CIF)	Qty	Unit of Measurement	% Share in total import of the commodity
1.	3004.90.19.30 Medicaments; consisting of mixed or unmixed products n.e.c. in heading no. 3004, packaged for retail sale, (other than for veterinary uses), not in aerosol containers	7837593.05	NA (Not Applicable)	NA (Not Applicable)	13.29 %
2.	3002.41.00.20 Vaccines, toxins, cultures of micro-organisms (excluding yeasts)	5175982.94	NA (Not	NA	11.80 %

	and similar products; for human medicine, other than for yellow fever		Applicable)	(Not Applicable)	
3.	7113.19.09.09 Jewellery; of precious metal (excluding silver) whether or not plated or clad with precious metal, and parts thereof, n.e.c. in item no. 7113.19.01, not incorporating jade	1858681.42	NA (Not Applicable)	NA (Not Applicable)	19.05 %
4.	2933.59.10.29 Heterocyclic compounds; containing a pyrimidine ring (whether or not hydrogenated) in the structure; n.e.c in 2933.59	1501858.03	811	KGM (Kilogram)	7.79 %
5.	6302.60.00.09 Toilet linen; of terry towelling or similar terry fabrics, of cotton, other than roller towels	1431933.99	596769	NMB (Numeric)	4.61 %
6.	4811.59.00.11 Paper and paperboard; liquid packaging board, coated, impregnated or covered with plastics (excluding adhesives), other than bleached and weighing more than 150g/m2, printed, in rolls or sheets	1290236.59	384815	KGM (Kilogram)	12.50 %
7.	8703.22.19.15 Vehicles; with only spark-ignition internal combustion reciprocating piston engine, cylinder capacity over 1000 but not over 1500cc, new motor cars, assembled	907002.66	57	NMB (Numeric)	5.99 %
8.	8703.24.19.15 Vehicles; with only spark-ignition internal combustion reciprocating piston engine, cylinder capacity over 3000cc, new motor cars, assembled	905746.14	57	NMB (Numeric)	14.20 %
9.	7005.10.90.09 Glass; float glass, in sheets, non-wired, having an absorbent, reflecting layer	785708.77	66904	MTK (Square meter)	11.91 %
10.	7102.39.00.00 Diamonds; non-industrial, (other than unworked or simply sawn, cleaved or bruted), but not mounted or set	768088.89	NA (Not Applicable)	NA (Not Applicable)	22.36 %

(Source: Stats NZ)

(d) Top 10 items of export to India during

0 | 2 | 2 | 0 | 2 | 4

S.No.	Commodity (10- digit HS tariff line)	Value (US\$ million) (Free On Board)	Qty	Unit
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		FOB		
1	0808.10.00.60 Fruit, edible; apples, Royal Gala/Gala, fresh, whole fruit	10854448.45	8547322	KGM (Kilogram)
2	7602.00.00.19 Aluminium; waste and scrap, other than used beverage cans or aluminium extrusions	2701722.30	1480	TNE (Metric Ton)
3	5101.21.00.08 Wool; (not carded or combed), degreased, (not carbonised), shorn, exceeding 35.4 microns in fibre diameter	2419134.29	952304	KGM (Kilogram)
4	3502.20.00.00 Albumins; milk albumin, including concentrates of two or more whey proteins	2386669.45	263605	KGM (Kilogram)
5	2918.19.00.39 Acids; carboxylic acids, (with alcohol function but without other oxygen function), n.e.c. in item no. 2918.1	2352348.44	25624	KGM (Kilogram)
6	7322.90.00.00 Air heaters and hot air distributors, (not electrically heated), incorporating a motor-driven fan or blower and parts thereof, of iron or steel	1916646.76	47838	KGM (Kilogram)
7	4705.00.00.01 Wood pulp; of softwood, obtained by a combination of mechanical and chemical pulping processes	1443117.63	3222	TNE (Metric Ton)
8	0808.10.00.79 Fruit, edible; apples, n.e.c. in item no. 0808.10, fresh, whole fruit	1170788.91	881747	KGM (Kilogram)
9	7204.29.00.00 Ferrous waste and scrap; of alloy steel (excluding stainless)	1151816.72	3648	TNE (Metric Ton)
10	9019.20.00.00 Therapeutic respiration apparatus; ozone, oxygen, aerosol therapy apparatus; artificial respiration or other therapeutic respiration apparatus	858397.15	NA (Not Applicable)	NA (Not Applicable)

(Source: Stats NZ)

(e) Potential products of imports from India

S.No.	Commodity	Top 10 Imports by product- December 2023 quarter
1.	Mineral fuels & Oils	US \$ 1772.81 million
2.	Mechanical machinery	US \$ 1679.50 million
3.	Vehicles	US \$ 1586.19 million
4.	Electrical machinery & equipment	US \$ 1156.99 million
5.	Optical, medical and measuring equipment	US \$ 429.20 million
6.	Plastics	US \$ 391.88 million
7.	Pharmaceuticals	US \$ 354.56 million

8.	Furniture	US \$ 223.93 million
9.	Aircraft	US \$ 199.05 million
10.	Food wastes	US \$ 199.05 million

(Source: Stats NZ)

A. QUALITATIVE

Month

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1. Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes: -

S. No.	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	Voluntary disclosure guidance now available				Customs periodically issues public guidance as part of our administration of the Customs and Excise Act 2018. The purpose of the guidance is to help stakeholders such as brokers and exporters understand how Customs interprets and applies certain parts of the Act. https://www.customs.govt.nz/about-us/news/important-notices/voluntary-disclosure-guidance-now-available/
2.	Email phishing scams impersonating Customs staff				Please be aware and alerted to emails currently in circulation which appear to be from Customs. These are likely to be an email phishing scam. https://www.customs.govt.nz/about-us/news/important-notices/email-phishing-scams-impersonating-customs-staff/
3.	Notification of intention to incorporate by reference				Pursuant to Schedule 2, clause 1 of the Legislation Act 2019, I, the Chief Executive of the New Zealand Customs Service, give notice of the intention to incorporate by reference the documents listed below into Part 6 of the Customs and Excise Regulations 1996, https://www.customs.govt.nz/about-us/news/important-notices/notification-of-intention-to-incorporate-by-reference/
4.	New and continued Russia Sanctions				The Minister of Foreign Affairs has announced further sanctions made under the Russia Sanctions Act 2022 with a focus on evasion. https://www.customs.govt.nz/about-us/news/important-notices/new-and-continued-russia-sanctions/

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.		Non-tariff barriers:			

		<ol style="list-style-type: none"> 1. Administrative procedures 2. Quantity restrictions (such as quotas) 3. Licensing requirements 4. Data storage requirements 5. Privacy requirements 6. Board director requirements 7. Procurement rules 8. Price controls 9. Subsidies 10. Product labelling requirements 11. Phytosanitary or technical regulations and standards. <p>https://www.customs.govt.nz/business/tariffs/non-tariff-barriers/</p>			
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c. Alerts on standards, technical regulations, and conformity assessment procedures:

S. No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
		A regulator's guide to New Zealand's Technical Barriers to Trade (TBT) Obligations https://www.mbie.govt.nz/dmsdocument/23733-a-regulators-guide-to-new-zealands-technical-barriers-to-trade-tbt-obligations			

d. Alerts on trade defense measures taken by respective country:

(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
Protected / Controlled Goods: https://www.mfat.govt.nz/en/trade/trading-weapons-and-controlled-chemicals/which-goods-are-controlled/					

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors	Modes	Effective from	Remarks if any
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		affected			
https://www.customs.govt.nz/					

2. Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
Strict Bio Security norms make export of food grains and other such items to New Zealand very difficult. The suggested measures after detection of pests in a consignment are not cost effective. There are three options given to the importers: (i) send back the consignment or (ii) go for complete fumigation or (iii) destroy the whole shipment.				

- b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S. No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received. (Max.200 words)	Source of funding (MAI, TA/TC)
1.	Nil					

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
	NA	NA	NA	NA	23	No common website for importing large quantities of products from India.

3. Trade and Investment:

- a. Significant trends in trade and investment (Sources: StatsNZ)

S. No	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade-Goods	<p>March 2024 monthly values when compared with March 2023:</p> <ul style="list-style-type: none"> • Goods exports rose by 3.8%: US \$ 4043.25 mn • Goods imports fell by 25%: US \$ 3670.03 mn • The monthly trade balance was a surplus of US \$ 365.75 mn 	<ul style="list-style-type: none"> • Exports were up to all top trading partners. • Imports were up from all top trading partners.
2.	Trade-Services	<p>Values for December 2023 quarter: (Total)</p> <ul style="list-style-type: none"> • Export to the world: US \$ 4410.25 mn • Imports from the world: US \$ 4839.46 mn • The quarterly trade balance US \$ 432.99 mn (Deficit) 	<p>Values for December 2023 quarter: (India)</p> <ul style="list-style-type: none"> • NZ's exports from India: US \$ 126.03 mn • NZ's imports to India: US \$ 57.40 mn
3.	Investment (New data not released)	<p>For the year ending March 2020: India's foreign direct investment in NZ was US\$286.53 million (ranked 22 out of 234 countries) and NZ's total direct investment in India was US\$144.35 million ranked 23 out of 233 countries.</p>	
		<p>NZ's total investment abroad (US \$218.85b)</p> <ul style="list-style-type: none"> □ 64.7% was in the USA, Australia, and the UK □ 9.2% was direct investment □ 50.1% was portfolio investment □ 17.4% was other investment □ 23.4% was financial derivatives and reserve assets. 	<p>Foreign investment in NZ (US \$348.91 b)</p> <ul style="list-style-type: none"> • 58.4% was from Australia, the UK, and the USA • 25.2% was direct investment • 50.3% was portfolio investment • 17.3% was other investment • 7.2% was financial derivatives.

b. Opportunities for investments/ assets on offer/ major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
	<p>Investing in significant business assets</p> <p>https://www.linz.govt.nz/guidance/overseas-investment/ways-invest/investing-significant-business-assets</p>		

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
	New Zealand tenders: https://www.gets.govt.nz/ExternalIndex.htm		
	New Zealand tenders: https://www.procurement.govt.nz/		

a. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

Enquiry originator	Nature	Product	Action Taken
Harpreet Singh	Export	Organic products	List of importers and other details regarding NZ market shared.
Top Travel & Tours	Export	Tour Operator	- do-
Global Trade House	Export	Turmeric Powder	- do-
Jazcotex	Export	Textiles	- do-
Rajhans Enterprise	Export	Tiles	- do-
Sri Parameswari Exports	Export	Agro Products	- do-
Lurigroups	Export	Agriculture Products	- do-
Foodbros Overseas	Export	Fmcg Products	- do-
Chakraborty Overseas	Export	Cashew And Millets	- do-
Himalayan Herbs Llc	Export	Kashmir Saffron	- do-
Fit Tree International Llp	Export	Agro Products	- do-
Prisloren Global Care Pvt. Ltd	Export	Herbal Product	- do-
Maruti World Traders	Export	Agro Products	- do-
Thoroughbred Exports)	Export	Food And Agro Products	- do-
Santosh Pargal & Co.	Export	Leather Goods	- do-
Zenith Industrial Rubber Products Pvt Ltd.	Export	Rubber Products	- do-
JK IMPEX	Export	Agro products	- do-
			- do-
RAJHANS ENTERPRISE	Export	Tiles	- do-
Foodbros Overseas	Export	Fmcg Products	- do-
Lurigroups	Export	Agriculture Products	- do-
Foodbros Overseas	Export	Fmcg Products	- do-
Jny Overseas	Export	Clay Tandoor	- do-
SCOTTSDALE INTERNATHIONALE	Export	Chemicals	- do-
TANMOY BASAK	Export	Clothing	- do-
GOYAL AGRI OVERSEAS	Export	Agro products	- do-
GARV	Export	Granite & Marfble	- do-
Confiance Overseas Exim LLP	Export	Fertilizers	- do-

Rex International	Export	Ferrous And Non-Ferrous Scrap	- do-
Oceanx International	Export	Fabrics	- do-
Niche Formulations	Export	Pharmaceutical Formulations	- do-
Juneja Detergent	Export	Detergent Powder and Soap	- do-
Amity Global Exim	Export	Food Products	- do-
Fahima Global Exports	Export	Pices And Leather Items	- do-
Kusoom Manufacture Exporter	Export	Kitchenware Product	- do-
Jny Overseas	Export	Clay Tandoor	- do-
Confiance Overseas Exim Llp	Export	Fertilizers	- do-
Indian Barrel	Export	Paper Bags	- do-
Ira Agri Exports	Export	Agricultural Products	- do-
Shri Ram Trading Company	Export	Door Accessories	- do-
Global Victus	Export	Sports Related Goods	- do-
Ease Expo	Export	Office Products	- do-
SCOTTSDALE INTERNATIONALE	Export	Chemicals	- do-
Maruti Engineering	Export	Brass	- do-
Essence Buildware Pvt. Ltd.	Export	Tiles	- do-
Aeonim Healthcare	Export	Pharmaceutical	- do-
Antrix Sanitary Ware	Export	Sanitaryware And Ceramic Tile	- do-
Spiritual Chanakya Llp	Export	Essential Oils	- do-
Mrh Site Traders	Export	Spices	- do-
Rdai International	Export	Agricultural Products	- do-
Dayglo Colour Corporation LLP	Export	Dyestuffs & Pigments	- do-
Glorious Enterprises	Export	Non-Basmati Rice	- do-
Shivpriya Overseas	Export	Ginger	- do-
Aiezer Global Enterprise	Export	Cotton Seed Oil Cake	- do-
Time Otc Chem	Export	Healthcare Disposables	- do-
Apex Metal Components	Export	Brass Fittings	- do-
Yashasvi Foods Company	Export	Jaggery Products	- do-
S V Enterprises	Export	Inorganic Salts	- do-

Hariom Jewellers	Export	Jewellery	- do-
Divya Export	Export	Rice	- do-
Mansa Exports	Export	Oil Related Product	- do-
Top Travel & Tours	Export	Tour Operator	- do-
Pandya Exports	Export	Granite & Marble Slabs	- do-
Intel Expro India	Export	Maize Starch	- do-
Sukalp Pla Fab Granuale	Export	Plastic Tarpaulin	- do-
Singnath Exports	Export	Agriculture Commodities	- do-
Aeonim Healthcare	Export	Pharmaceutical	- do-

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services, and logistic sector, published in foreign journals/dailies, etc.:

(Max. 500 words)

S. No.	Particulars
1.	India is high priority for the leadership in New Zealand
2.	India ranks 15th in NZ trade
3.	Exchange of Ministerial visits, Business delegation has been increasing.

5. Details of trade research, information dissemination activity of the commercial wing

S.No.	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	Trade Promotion event	On 6 March 2024, High Commissioner met with Ms. Rachael McGuckian , Market Manager South East and East Asia New Zealand Trade and enterprise at Chancery to discuss growing India – New Zealand business.	
2.	Trade Promotion event	On 7 March 2024, High Commissioner inaugurated the 'Super Sourcing Oceania Expo' in Auckland, where 35 Indian companies joined forces with 250 NZ counterparts for a dynamic B2B exchange. The event was organised by the High Commission in association with FIEO and INZBC. Through a series of interactive sessions, both Indian and New Zealand companies seized the opportunity to unlock	

		new avenues for growth, forging partnerships and alliances that promise mutual benefits.
3.	Trade Promotion event	On 7 March 2024, High Commissioner met with Mr. Siva Killeri, CEO, Universal Granite and Marble limited and discussed various other opportunities to grow business with India in various sectors.
4.	Trade Promotion event	On 13 March 2024, High Commissioner met with Ms. Jessica Mutch McKay, Head of Govt. Relations and Corporate Responsibility, ANZ Bank to discuss further opportunities in banking sector between India- New Zealand.
5.	Trade Promotion event	On 15 March 2024, High Commissioner visited New Plymouth for business meeting with Mr. Arun Chaudhari, CEO, Taranaki Chamber of Commerce. Both discussed further ways to collaborate in various sectors between India – New Zealand growing business partnership.
6.	Trade Promotion event	On 26 March 2024, High Commissioner met with Mr. Nathan Flowerday, New Zespri Chair, Mr. Mark Mayston and Mr. Michael Fox, Zespri Head of Global Public Affairs at Chancery and discussed the collaboration in kiwifruit business.
7.	Trade Promotion event	On 27 March 2024, HC, attended the annual Zespri Event at the New Zealand Parliament. During the event, she had the pleasure of meeting Deputy Prime Minister Winston Peters and Minister of Trade Todd McClay MP. Both expressed a keen interest in enhancing cooperation with India, specifically in the horticulture and Kiwi fruit sector.
8.	Trade Promotion event	On 28 March 2024, High Commission of India organised Make in India event at High Commission of India premises. During the event HC highlighted the strength of making in India and showcased it through the case study of Quality NZ. Hon Minister for Trade, Agriculture, Forestry & Fishing Mr. Todd McClay attended the event as the keynote speaker. He discussed both countries broad based and mutually beneficial bilateral partnership and the opportunities for NZ and India business moving forward. He also highlighted the strategic importance attached by his Govt on deepening bilateral relations with India. Mr. Brett O Riley, Chief Executive of the Employers and Manufacturers Association spoke on India's booming economy & growing India-NZ collaboration.
9.	Trade Promotion event	On 28 March 2024, High Commissioner met His Worship Grant Smith Mayor of Palmerston North, Mr. Mark Arnott, Councilor & Mr. Kunal Chonkar, Education Adviser at Chancery to discuss ways to collaborate with India in Education and Business sectors.

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year (Market Expansion Activities)	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
Rs. 10,00,000/-	-	10,45,824/-	1. Half Day Symposium - “Forging new relations between India & NZ” was organized on 31 May 2023. The symposium had 4 Sessions: Trade, Tourism, Technology and Diplomacy. The event witnessed participation of more than 200 people including Trade Minister of NZ Damien O’ Connor in the Diplomacy

		<p>Session. 19 speakers including the High Commissioner presented their views in the different sessions. The symposium was organized as a platform to promote trade ties between India and New Zealand.</p> <p>2. Payment to India-New Zealand Business Council- INZBC (Membership fee)</p> <p>3. Subscription to Trade data used for monthly commercial reports (Stats NZ).</p>
		4. First India Business Summit 2023 co-organized by Auckland Business Chambers.
		5. Meet & Greet session of Indian Businesses with Hon Todd McClay, NZ Minister of Trade & Agriculture.

7. Action taken on the previous JwGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1.	On 6 March 2024, High Commissioner met with Ms. Rachael McGuckian , Market Manager South East and East Asia New Zealand Trade and enterprise at Chancery to discuss growing India – New Zealand business.		
2.	On 7 March 2024, High Commissioner inaugurated the 'Super Sourcing Oceania Expo' in Auckland, where 35 Indian companies joined forces with 250 NZ counterparts for a dynamic B2B exchange. The event was organised by the High Commission in association with FIEO and INZBC. Through a series of interactive sessions, both Indian and New Zealand companies seized the opportunity to unlock new avenues for growth, forging partnerships and alliances that promise mutual benefits.		
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	attached by his Govt on deepening bilateral relations with India. Mr. Brett O Riley, Chief Executive of the Employers and Manufacturers Association spoke on India's booming economy & growing India-NZ collaboration.
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8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
Nil				

9. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
Nil				

10. Any other issue of importance (Max. 500 words)

NIL.
